

STATEMENT OF INCOME

Quad Cities Community Broadcasting Group

Year Ended December 31, 2021

REVENUE

Business and Industry: Underwriting Proceeds	\$	36,250
Corporation for Public Broadcasting: Community Service Grant	\$	139,814
Corporation for Public Broadcasting: Stabilization Grant	\$	203,352
Non-Federal Grants	\$	122,000
PPP Loan Forgiveness	\$	22,147

TOTAL REVENUE \$ 523,563

EXPENSES

Bank Service Charges	\$	30
Filing Fees	\$	42
Depreciation	\$	22,450
Insurance: Life Insurance	\$	3,691
Insurance: Property Insurance	\$	3,403
Interest Expense: Mortgage Interest	\$	14,878
Marketing & Program Development	\$	40,000
National Program Development	\$	30,000
Broadcast Equipment & Supplies	\$	32,880
Operations & Technical Services	\$	60,000
Production Expense	\$	75,000
Programming Expense	\$	60,000
Professional Development	\$	1,000
Professional Fees: Accounting	\$	4,000
Reimbursed Expenses	\$	5,000
Office Equipment & Supplies	\$	1,106
Office Rent	\$	3,192
Licenses and Subscriptions	\$	1,159
Surveys & Rating Reports	\$	2,200
Payroll	\$	75,466
Taxes: Federal	\$	40,731
Taxes: State	\$	8,558
Travel and Meetings Expenses	\$	200
Utilities: Cell/Station Phones & Internet	\$	6,255
Utilities: Gas and Electric	\$	3,026
Utilities: Security	\$	734
Utilities: Water	\$	272

TOTAL EXPENSES \$ 495,273

NET PROFIT (LOSS) \$ 28,290