

## STATEMENT OF INCOME

Quad Cities Community Broadcasting Group

Year Ended December 31, 2020

### REVENUE

Business and Industry: Underwriting Proceeds	\$	75,950
Corporation for Public Broadcasting: Community Service Grant	\$	126,095
Corporation for Public Broadcasting: Stabilization Grant		112,136
Non-Federal Grants	\$	84,450
<b>TOTAL REVENUE</b>	\$	<b>398,631</b>

### EXPENSES

Bank Service Charges	\$	30
Filing Fees	\$	42
Depreciation	\$	22,450
Insurance: Life Insurance	\$	3,691
Insurance: Property Insurance	\$	3,403
Interest Expense: Mortgage Interest	\$	17,307
Marketing & Program Development	\$	20,000
National Program Development	\$	35,000
Broadcast Equipment & Supplies	\$	7,870
Operations & Technical Services	\$	30,000
Production Expense	\$	41,306
Programming Expense	\$	30,000
Professional Development	\$	1,000
Professional Fees: Accounting	\$	2,000
Reimbursed Expenses	\$	5,000
Office Equipment & Supplies	\$	906
Office Rent	\$	3,192
Licenses and Subscriptions	\$	1,159
Surveys & Rating Reports	\$	2,200
Taxes: Federal	\$	26,461
Taxes: State	\$	4,935
Travel and Meetings Expenses	\$	200
Utilities: Cell/Station Phones & Internet	\$	6,143
Utilities: Gas and Electric	\$	2,753
Utilities: Security	\$	734
Utilities: Water	\$	283
<b>TOTAL EXPENSES</b>	\$	<b>268,065</b>
<b>NET PROFIT (LOSS)</b>	\$	<b>130,566</b>