

STATEMENT OF INCOME

Quad Cities Community Broadcasting Group

Year Ended December 31, 2019

REVENUE

Business and Industry: Underwriting Proceeds	\$ 81,821
Corporation for Public Broadcasting: Community Service Grant	\$ 108,469
Non-Federal Grants	\$ 32,500
TOTAL REVENUE	\$ 222,790

EXPENSES

Bank Service Charges	\$ 128
Filing Fees	\$ 20
Depreciation	\$ 22,450
Insurance: Life Insurance	\$ 2,461
Insurance: Renter's Insurance	\$ 3,177
Interest Expense: Mortgage Interest	\$ 17,109
Marketing & Program Development	\$ 10,000
National Program Development	\$ 30,000
Office Equipment & Supplies	\$ 1,000
Operations & Technical Services	\$ 20,000
Production Expense	\$ 25,000
Professional Development	\$ 1,000
Professional Fees	\$ 100
Professional Fees: Accounting	\$ 2,000
Programming Expense	\$ 25,000
Reimbursed Expenses	\$ 5,000
Station Rent	\$ 3,180
Surveys & Rating Reports	\$ 2,200
Taxes: Federal	\$ 900
Taxes: State	\$ 153
Travel and Meetings Expenses	\$ 200
Utilities: Cell/Station Phones & Internet	\$ 4,964
Utilities: Gas and Electric	\$ 2,580
Utilities: Security	\$ 698
Utilities: Water	\$ 425.49
TOTAL EXPENSES	\$ 179,745
NET PROFIT (LOSS)	\$ 43,045