

Statement of Income
Quad Cities Community Broadcast Group
Year ended 12/31/2018

Revenue:

Earned Revenue: Underwriting Revenue	\$ 73,447
CPB Community Service Grant:CSGRR01-Restricted Revenue	\$ 28,621
CPB Community Service Grant:CSGUNR01-Unrestricted Revenue	\$ 79,626
Grant Revenue: Non-Government Grants	\$ 48,000

Total Revenue \$ 229,694

Expenses:

Bank Service Charges	632
Filing Fees	20
Depreciation	22,450
Insurance: Life Insurance	2,461
Insurance: Renter's Insurance	3,177
Interest Expense: Mortgage Interest	18,056
Marketing & Program Development	10,000
National Program Development	36,400
Office Equipment	2,040
Office Supplies	923
Operations & Technical Services	19,047
Payroll Expenses	5,014
Production Expense	40,800
Professional Development	1,000
Professional Fees	100
Professional Fees: Accounting	2,000
Programming Expense	64,198
Reimbursed Expenses	19,100
Station Rent	3,180
Surveys & Rating Reports	2,010
Taxes: Federal	1,182
Taxes: State	201
Travel and Meetings Expenses: Local	25
Utilities: Cell/Station Phones & Internet	4,964
Utilities: Gas and Electric	2,580
Utilities: Security	666
Utilities: Water	209

Total Expenses 262,435

Net Loss (32,741)